

A Bylaw to authorize the borrowing of the estimated cost of constructing the new Public Works Facility.

AND WHEREAS the estimated cost of constructing the Public Works Facility including expenses incidental thereto is the sum of \$10,875,000 of which the sum of \$8,500,000 is the amount of debt intended to be borrowed by this bylaw.

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Public Works Facility generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$8,500,000.
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Public Works Facility.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This Bylaw may be cited for all purposes as "City of Quesnel New Public Works Facility Loan Authorization Bylaw No. 1854 of 2018".

FINALLY ADOPTED by a Majority of Council this day of , 2018.

CORPORATE OFFICER